## **GUIDELINES**

## The Residences & Estates at Seagrass Discovery Bay, CA Administrative Agency: County of Contra Costa

Source: Obtained from the Inclusionary Marketing Plan dated 3/7/2024, Page 10

Applicant Households must meet the following criteria per the Inclusionary Housing Agreement:

- 1. Each adult member of the household will submit qualified income documentation
- 2. For a Lower-Income Unit, the household is a Lower-Income Household defined in the Inclusionary Housing Ordinance as a household whose income does not exceed lower income limits applicable to Contra Costa County, adjusted for household size, as published, and periodically updated by the state department of housing and community development pursuant to Health and Safety Code Section 50079.5 (see 2023 table below)
- 3. For a Moderate-Income Unit, the household is a Moderate-Income defined in the Inclusionary Housing Ordinance as a household whose income does not exceed moderate income limits applicable to Contra Costa County, adjusted for household size, as published, and periodically updated by the state department of housing and community development pursuant to Health and Safety Code Section 50093 (see 2023 table below)
- 4. The household has not owned a residence within the previous three years; and
- 5. The household has no more than \$250,000 in assets. This amount excludes assets reserved for down payment and closing costs, assets in retirement savings accounts, and assets in medical savings accounts.
- 6. The household must agree to occupy the Inclusionary Unit as their primary residence for at least 3 years and comply with the terms of their recorded Resale Restriction Agreement.